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| Title: | **Understanding stock control in the enterprise**  |
| Level: | **3** |
| Credit value: | **1** |
| Unit guided learning hours | **3** |
| Learning outcomes (the learner will) | Assessment criteria (the learner can) |
| 1 Understand how to control stock in the enterprise | 1.11.21.3 | Explain why stock control is essential to the enterprise Describe the consequences of inadequate control Describe stock control methods appropriate to the enterprise  |
| **Additional information about the unit** |  |
| Unit purpose and aim(s) | To understand how stock control is used in the enterprise. |
| Details of the relationship between the unit and relevant national occupational standards or professional standards or curricula (if appropriate) | Links to SFEDI 2010 NOS: BS2, BD4, BD6 |
| Assessment requirements or guidance specified by a sector or regulatory body (if appropriate) |  |
| Support for the unit from a sector skills council or other appropriate body (if required) | Council for Administration (CfA) |
| Equivalencies agreed for the unit (if required) | E3.16 - Ensuring stock control in the business  |
| Location of the unit within the subject/sector classification system | 15.3 - Business Management |
| **Additional Guidance about the Unit** |
| **Indicative Content:** |
| 1 | * Why stock/inventory control is essential to the enterprise including; performing rolling inventory/stock takes and recording accuracy, bar codes
* Range of stock/inventory control issues appropriate to the enterprise; such as stock rotation; shrinkage; wastage; obsolescence, dealing with stock write offs, minimum /maximum stock levels and methods to control them
* Stock/inventory control methods to include: Just in time, Kanban, simple replenishment techniques, bar codes
* Effects on the enterprise of inadequate stock/inventory control
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