|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Title: | | **Understanding stock control in the enterprise** | | |
| Level: | | **3** | | |
| Credit value: | | **1** | | |
| Unit guided learning hours | | **3** | | |
| Learning outcomes (the learner will) | | | Assessment criteria (the learner can) | |
| 1 Understand how to control stock in the enterprise | | | 1.1  1.2  1.3 | Explain why stock control is essential to the enterprise  Describe the consequences of inadequate control  Describe stock control methods appropriate to the enterprise |
| **Additional information about the unit** | | |  | |
| Unit purpose and aim(s) | | | To understand how stock control is used in the enterprise. | |
| Details of the relationship between the unit and relevant national occupational standards or professional standards or curricula (if appropriate) | | | Links to SFEDI 2010 NOS: BS2, BD4, BD6 | |
| Assessment requirements or guidance specified by a sector or regulatory body (if appropriate) | | |  | |
| Support for the unit from a sector skills council or other appropriate body (if required) | | | Council for Administration (CfA) | |
| Equivalencies agreed for the unit (if required) | | | E3.16 - Ensuring stock control in the business | |
| Location of the unit within the subject/sector classification system | | | 15.3 - Business Management | |
| **Additional Guidance about the Unit** | | | | |
| **Indicative Content:** | | | | |
| 1 | * Why stock/inventory control is essential to the enterprise including; performing rolling inventory/stock takes and recording accuracy, bar codes * Range of stock/inventory control issues appropriate to the enterprise; such as stock rotation; shrinkage; wastage; obsolescence, dealing with stock write offs, minimum /maximum stock levels and methods to control them * Stock/inventory control methods to include: Just in time, Kanban, simple replenishment techniques, bar codes * Effects on the enterprise of inadequate stock/inventory control | | | |